



**Directions:** Please complete the following application. Applicants must sign and date on the bottom of this page. Our Charge Account Agreement is on the back side of this page. Please fill in your name(s) and date at the top. If you agree to the terms set forth, you will need to sign at the bottom. We will not extend credit unless the agreement is signed. This form must be mailed to Cooperative Grain & Supply, P.O. Box 265, Hillsboro, KS 67063 or sent via email to ap@cgsmc.com.

## Credit Application

### Applicant Information

Name (Last, First, Middle)					Date				
Telephone Number					Driver's License Number		Social Security Number		
Current Address (Street, City, State & Zip Code)					County		Own Rent	How Long?	
Previous Address (Street, City, State & Zip Code) (Complete if Less than 3 Years at Current Address)					County		Own Rent	How Long?	
Current Employer (Company Name & Address)							How Long?		
Business Phone		Ext.	Position or Title		Employer Contact Person		Phone Number		Ext.
Previous Employer (Company Name & Address)							How Long?		
Name & Address of Nearest Relative, Other than Spouse, Not Living with You					Relationship		Telephone Number		

### Joint Applicant Information

Name (Last, First, Middle)					Date				
Telephone Number					Driver's License Number		Social Security Number		
Current Employer (Company Name & Address)							How Long?		
Business Phone		Ext.	Position or Title		Employer Contact Person		Phone Number		Ext.
Previous Employer (Company Name & Address)							How Long?		

### Credit References

Bank Account (Name & City)					
Additional Credit References: (Other Than Charge Cards)					
	1.	Name of Firm		Address	Account Number
	2.	Name of Firm		Address	Account Number

Signatures – I certify that everything I have stated in this application and on any attachments is correct. You may keep this application whether or not it is approved. By signing below, I authorize you to check my credit and employment history and to answer questions others may ask you about my credit record with you. I understand that I must update credit information at your request if my financial condition changes.

Applicant's Signature

Date

Joint Applicant's Signature (If Applicable)

Date

# Charge Account Agreement

Name of Patron(s): \_\_\_\_\_ Date: \_\_\_\_\_

This agreement, made and entered into on the above stated date by the said Credit Patron and Cooperative Grain and Supply, pursuant to the Consumer Credit Protection Act (Federal Truth in Lending Act, Public Law 90-231; 82 Stat. 146) and the Kansas Uniform Consumer Credit Code (K. S. A. 16(a)1-101 et seq).

The cooperative association agrees, if this agreement is approved by the association, that it shall allow the credit patron to purchase goods and services on credit and the credit patron agrees to pay for any goods and services in accordance with this agreement.

**Due Date:** All purchases made on credit during the month that are reflected on the periodic billing statement for such month are due and payable on the 25<sup>th</sup> day of the month following the purchase.

**Convenience Credit:** If all purchases are paid in full before the 25<sup>th</sup> day of the month following the month of purchase, the account shall not be subject to any finance charge.

**Finance Charge:** Any balance not paid before the second billing date, the 25<sup>th</sup> day of the month following the month of purchase, shall be subject to a finance charge of 1.5% per month which is an annual percentage rate of 18% on the unpaid balance. Said finance charges to apply to the unpaid balance on the account on the last day of the billing cycle carried over from the prior month, and the minimum amount of such charge shall be \$.50 per month.

**Termination of Credit:** The cooperative reserves the right to terminate credit sales to patron at any time without prior notification and in addition thereto, no additional credit purchases will be allowed to any account which remains unpaid on the 25<sup>th</sup> day of the month following the month of purchase.

**Change in Terms:** This agreement may be changed by the cooperative association to increase the finance charge, change the due date, change the billing cycle, change the method of calculating the finance charge, or change matters of a similar nature within the limitations of applicable law. Notice of any such change shall be given to the patron one month prior to the effective date of the change.

**Security for Account:** Any purchase(s) made pursuant to this agreement shall be secured by a security interest and lien in:

- 1) Any investment the patron may have in the cooperative association, and/or
- 2) The goods or property being purchased, whether a fungible good or otherwise and the products thereof.

Investment means any certificates of indebtedness, note, stock, or stock credit, or revolving fund credit, or patronage ledger credit. The patron does not have the right to demand offset of such investment on their account. Such an offset may be made only at the discretion of the Board of Directors of this association. This agreement constitutes the security agreement of the parties, and may be filed of record as a financing statement.

**Agency:** Until notified in writing to the contrary by the patron, the cooperative association may assume that the patron's spouse, children over the age of sixteen years, and employees, if any, are authorized to purchase goods or services and charge them to the patron's account.

\_\_\_\_\_  
Patron's Signature

\_\_\_\_\_  
Patron's Signature (Spouse or Partner)

Note: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract), or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with the law concerning this creditor is the Federal Trade Commission, Equal Credit Opportunity, Washington D.C. 20580.

Please advise the cooperative if you wish any credit information regarding this account to be reported in the names of both spouses.